



African Maritime Services (Pty) Ltd

1 Kempenfelt Road, Paarden Eiland, Cape Town.

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CONDITIONS OF SALE

1. APPLICABILITY

The following conditions shall apply to all sales by African Maritime Services (Pty) Ltd ("the Company") of goods manufactured, assembled or purchased and resold by the Company except where such clauses are specifically amended or excluded in writing by the company.

2. OFFERS

Offers by the Company shall only be valid if made or confirmed in writing in the form of a letter, quotation or supply contract and all such offers shall be subject to these conditions of sale. Price lists and other Company publications are for information only and do not constitute offers. Orders shall not be binding upon the Company unless they are accepted in writing by the Company.

3. PRICES

Prices shall be expressed in Incoterms for the purposes of Clause 7 hereof. Unless specifically agreed to by the Company in writing orders are accepted on condition that prices shall be those ruling on the date of dispatch.

4. TERMS OF PAYMENT

If the terms of payment for goods sold by the Company have not been specified in writing by the Company, they shall be cash payable on delivery (COD). If payment is not made as specified by the Company or in terms hereof, the Company shall be entitled to charge the purchaser interest on the amount due at the prime overdraft rate charged by First National Bank Limited plus two percent and to repossess the goods supplied without prejudice to the Company's other rights.

5. PAYMENT

All payments shall be made in the currency invoiced to African Maritime Services (Namibia) (Pty) Ltd at the address appearing on the face of the monthly statement or 1 Kempenfelt Road, Paarden Eiland, Cape Town.

6. RATES OF EXCHANGE

The rate of exchange applicable to export sales shall be the rate of exchange ruling on the maturity date of the instrument of payment accepted by the Company in accordance with Clause 4 hereof.

7. DELIVERY AND RISK OF LOSS OR DAMAGE

The liability for risk of loss of or damage to goods in transit shall be determined in accordance with the meaning specified by "Incoterms 2020" for each of the terms:

- "EXW - Ex Works";
- "FCA – Free Carrier (named place of delivery)";
- "CPT – Carriage Paid To (named place of destination)";
- "CIP - Carriage and Insurance Paid To (named place of destination)";
- "DPU – Delivered At Place Unloaded (named place of destination)";
- "DAP - Delivered At Place (named place of destination)";
- "DDP - Delivered Duty Paid (named place of destination)";
- "FAS – Free Alongside Ship (named port of shipment)";
- "FOB – Free on Board (named port of shipment)";
- "CFR – Cost and Freight (named port of destination)";
- "CIF – Cost, Insurance & Freight (named port of destination)"

The delivery of all goods sold by the Company shall be "Ex Works" unless otherwise specified in writing by the purchaser and accepted in writing by the Company and provided the method of delivery is limited to any one of the "Incoterms" recorded herein.

8. INSURANCE AND FREIGHT: CIF and C&F Sales

The Company shall effect insurance in respect of C.I.F. sales on the terms of the current London Institute Cargo Clauses (All Risks) and will not effect war risk insurance or any other insurance unless specifically requested to do so by the purchaser when it will be at the purchasers cost.

Any alterations to the insurance or freight charges shown on the Company's written offers, order acceptances, quotations or any other documents are for the account of the purchaser unless the Company has agreed in writing to be accountable for such alterations.

9. PROHIBITION OF SET-OFF

The purchaser shall, under no circumstances, deduct any amount from the amounts due to the Company as indicated in the Company's statements without the prior written authority of the Company.

10. FULL SPECIFICATIONS

Full specifications or reference to recognized and accepted specifications must be given by the purchaser with all orders. If no or incomplete specifications are submitted, goods shall conform to the Company's standard specifications applicable to the type of goods ordered and the normal use to which such goods would be put.

11. WARRANTY

The Company warrants that the goods shall comply with the specifications recorded in the Company's written offer or the purchaser's order, but make no further warranty and, in particular, the Company shall not be liable for indirect or consequential damages resulting from specialist or unusual requirements of the purchaser other than those

stipulated in writing in the Company's offer or the purchaser's order as accepted in writing by the Company.

The Company shall at its option either compensate the purchaser for or replace without charge goods proven to be defective of which fact and the extent of which the Company shall be the sole judge.

12. PASSING OF OWNERSHIP

Ownership of goods shall pass to the purchaser only when full payment for the goods has been made to the Company.

13. IMPORT PERMITS

In the case of export sales, the purchaser shall obtain and shall maintain in force all necessary permits:

13.1 to enable the goods to be imported into the country of destination, and

13.2 to enable payments to be effected in accordance with these conditions of sale.

14. GOVERNING LAWS

The rights and obligations of the Company and its purchasers shall be governed by the laws of the Republic of South Africa and the purchaser agrees to submit to the jurisdiction of the Courts of the Republic of South Africa for the determination of all disputes.

15. EXPORT SALES MONETARY INCENTIVES

Unless otherwise stated in writing, all monetary and other incentives pertaining to export sales shall accrue to the Company.

16. OVERRIDING EFFECTS

The conditions shall override any terms or conditions stipulated, incorporated or referred to by the purchaser in any order or negotiations.

17. VARIATION

No amendment or variation of these conditions of sale shall have any force and effect unless recorded in writing and signed on behalf of the Company by an authorized signatory.

18. RELAXATION NOT WAIVER

No relaxation or indulgence of these conditions by the Company in favour of the purchaser shall be construed as a waiver of the Company's rights.

CREDITORS DETAILS:

Trading Name:
Full Name:
Physical Address:
Telephone Number:
Email Address:
Company Registration Number:
Vat Number:

For and on behalf of Creditor (who warrants his/her authority hereto)

NAME: _____

DATE: _____

SIGNATURE: _____